

New Hope Services, Inc.

Frequently Asked Questions

New Hope Development, LLC. (dba New Home)

Are Employees of New Hope eligible to receive home purchase assistance from the LLC?

The LLC actually builds its own housing and serves as general contractor. The G.C. services are available to any employee desiring to build a single-family unit. However, federal grant program funds for down payment assistance prohibit employee participation. Some of the LLC's non-federal funding sources are available to employees.

What are the income limits?

The LLC's mission is to serve low-moderate income households with incomes at or below 80% Area Median Income. However, the LLC's construction capacity also allows it to build homes for households above this level.

What is the major role of the LLC?

To build single-family homes and to assist low-moderate income households.

I've heard that LLC builds special homes. What does this mean?

All homes built by the LLC include special energy-efficiency features to help make the utilities affordable to the occupants. The LLC also encourages and promotes inclusion of features for accessibility from a simple barrier-free entrance for visitors to entire ADA-compliance for homeowners who are physically-challenged.

If a household meets the income limit, will they automatically receive assistance?

No. Households must also meet credit standards for private mortgages and participate in required homeownership educations.

How do I apply?

Call the "New Home" housing office at 812-284-5353 and ask for an application or an appointment with a housing counselor.